

# MODEL DATA

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Total Recorded Music Revenue (\$ Million)			
	Total Market	Majors	Independents
US	5,950	3,664	2,286
Canada	440	332	108
Belgium	122	81	41
Denmark	138	111	27
Finland	80	59	21
France	929	637	292
Germany	1,330	894	436
Italy	249	175	74
Netherlands	271	176	94
Norway	139	106	33
Spain	206	175	31
Sweden	200	150	50
UK	1,315	1,012	303
Argentina	131	93	38
Brazil	298	184	114
Chile	42	27	15
Australia	415	277	138
Japan	2,754	1,008	1,746
South Korea	501	83	418
Other markets	1,862	1,199	663
<b>Global Total</b>	<b>17,372</b>	<b>10,443</b>	<b>6,930</b>

Total Recorded Music Revenue Share		
	Majors	Independents
US	62%	38%
Canada	75%	25%
Belgium	66%	34%
Denmark	80%	20%
Finland	74%	26%
France	69%	31%
Germany	67%	33%
Italy	70%	30%
Netherlands	65%	35%
Norway	76%	24%
Spain	85%	15%
Sweden	75%	25%
UK	77%	23%
Argentina	71%	29%
Brazil	62%	38%
Chile	65%	35%
Australia	67%	33%
Japan	37%	63%
South Korea	17%	83%
Other markets	64%	36%
<b>Global Total</b>	<b>60%</b>	<b>39.90%</b>

Physical Recorded Music Revenue [\$ Million]			
	Total Market	Majors	Independents
US	906	627	279
Canada	91	69	22
Belgium	40	27	13
Denmark	10	8	1
Finland	9	7	1
France	339	251	88
Germany	574	382	192
Italy	96	72	24
Netherlands	60	34	26
Norway	13	9	4
Spain	53	46	6
Sweden	20	16	4
UK	402	315	88
Argentina	11	7	4
Brazil	16	10	6
Chile	5	3	1
Australia	78	55	23
Japan	2,008	741	1,267
South Korea	186	13	173
Other markets	331	261	70
<b>Global Total</b>	<b>5,246</b>	<b>2,953</b>	<b>2,293</b>

Physical Recorded Music Revenue Share		
	Majors	Independents
US	69%	31%
Canada	76%	24%
Belgium	68%	32%
Denmark	85%	15%
Finland	88%	12%
France	74%	26%
Germany	67%	33%
Italy	75%	25%
Netherlands	57%	43%
Norway	70%	30%
Spain	88%	12%
Sweden	80%	20%
UK	78%	22%
Argentina	62%	38%
Brazil	60%	40%
Chile	68%	32%
Australia	70%	30%
Japan	37%	63%
South Korea	7%	93%
Other markets	79%	21%
<b>Global Total</b>	<b>56%</b>	<b>43.70%</b>

Download Revenue [\$ Million]			
	Total Market	Majors	Independents
US	944	594	350
Canada	80	60	20
Belgium	10	7	3
Denmark	4	3	1
Finland	1	1	0
France	40	26	15
Germany	114	81	33
Italy	16	11	5
Netherlands	8	5	3
Norway	3	0	3
Spain	7	5	1
Sweden	3	2	1
UK	146	113	33
Argentina	1	1	0
Brazil	5	3	2
Chile	1	0	1
Australia	75	51	25
Japan	278	101	176
South Korea	9	1	7
Other markets	110	67	43
<b>Global Total</b>	<b>1,854</b>	<b>1,131</b>	<b>722</b>

Download Revenue Share		
	Majors	Independents
US	63%	37%
Canada	75%	25%
Belgium	67%	33%
Denmark	83%	17%
Finland	76%	24%
France	64%	36%
Germany	71%	29%
Italy	69%	31%
Netherlands	64%	36%
Norway	9%	91%
Spain	80%	20%
Sweden	77%	23%
UK	77%	23%
Argentina	63%	37%
Brazil	65%	35%
Chile	35%	65%
Australia	67%	33%
Japan	37%	63%
South Korea	14%	86%
Other markets	61%	39%
<b>Global Total</b>	<b>61%</b>	<b>39.00%</b>

Streaming Revenue (\$ Million)			
	Total Market	Majors	Independents
US	3,372	1,888	1,484
Canada	201	145	55
Belgium	34	21	13
Denmark	73	57	16
Finland	42	27	15
France	270	154	116
Germany	355	243	112
Italy	74	51	23
Netherlands	127	85	41
Norway	95	80	15
Spain	92	74	17
Sweden	141	104	37
UK	501	382	119
Argentina	39	24	15
Brazil	163	94	69
Chile	22	14	8
Australia	205	129	75
Japan	265	83	182
South Korea	282	33	249
Other markets	1,009	610	399
<b>Global Total</b>	<b>7,361</b>	<b>4,301</b>	<b>3,061</b>

Streaming Revenue Share		
	Majors	Independents
US	56%	44%
Canada	72%	28%
Belgium	62%	38%
Denmark	78%	22%
Finland	64%	36%
France	57%	43%
Germany	68%	32%
Italy	69%	31%
Netherlands	67%	33%
Norway	85%	15%
Spain	81%	19%
Sweden	74%	26%
UK	76%	24%
Argentina	61%	39%
Brazil	58%	42%
Chile	62%	38%
Australia	63%	37%
Japan	31%	69%
South Korea	12%	88%
Other markets	60%	40%
<b>Global Total</b>	<b>58%</b>	<b>41.60%</b>

Total Digital Revenue (\$ Million)			
	Total Market	Majors	Independents
US	4,451	2,557	1,894
Canada	285	208	76
Belgium	45	28	17
Denmark	77	60	17
Finland	43	28	15
France	318	185	133
Germany	472	327	146
Italy	90	62	28
Netherlands	135	91	44
Norway	98	75	23
Spain	101	82	19
Sweden	144	107	38
UK	652	499	153
Argentina	41	25	16
Brazil	179	104	75
Chile	24	16	8
Australia	283	208	75
Japan	574	198	376
South Korea	294	35	259
Other markets	1,118	655	462
<b>Global Total</b>	<b>9,424</b>	<b>5,549</b>	<b>3,876</b>

Total Digital Revenue Share		
	Majors	Independents
US	57%	43%
Canada	73%	27%
Belgium	63%	37%
Denmark	78%	22%
Finland	65%	35%
France	58%	42%
Germany	69%	31%
Italy	69%	31%
Netherlands	67%	33%
Norway	77%	23%
Spain	81%	19%
Sweden	74%	26%
UK	77%	23%
Argentina	61%	39%
Brazil	58%	42%
Chile	65%	35%
Australia	73%	27%
Japan	35%	65%
South Korea	12%	88%
Other markets	59%	41%
<b>Global Total</b>	<b>59%</b>	<b>41%</b>