

# SOUTH KOREA



April 2026

## Population & Economy

**51.6 mill** Population **56.2** Median Age

GDP (PPP)

**\$3,490 bill**

GDP per capita (PPP)

**\$67,550**

## Digital Penetration

**98%** Individuals Using the Internet

**173** Mobile Subscriptions (per 100 people)

**\$84.17** Digital Music Spend (per capita)

## Streaming Consumption

**61.5%** Weekly Music Streaming Users

**24%** Monthly Paying Streamers

**3 h 57 min** Weekly Music Streaming Time

## Top 5 Social Media



## Top Streaming Platforms (alphabetical)



## Spotify Subscription

**KRW 10.900 / \$7.36**

(+ taxes / \$ conversion at date of report)

## Recorded Music Revenues

**7** Global Rank

**\$736.0 mill**  
**KRW 1,089,672 mill**

**1.7%** Year-on-Year

**59%\*** Streaming

## Independent Association

**LIAK**  
RECORD LABEL INDUSTRY ASSOCIATION OF KOREA

## Collecting Societies

**KPIA**  
한국대중음악산업협회  
KOREAN POPULAR MUSIC INDUSTRY ASSOCIATION  
Producers

**FKMP**  
Artists

**KOMCA**  
Songwriters

**€276 mill**  
Music Publishing Collections

## Copyright Law

Copyright Act (amended up to Act No. 19597 of August 8, 2023)

## Top Independent Labels (alphabetical)

Antenna Music  
FNC Entertainment  
Jellyfish Entertainment  
Magic Strawberry Sound  
MPMG  
Music Farm  
Mystic Story  
RBW  
Ruby Record  
Shofar Music

## Other Data

South Korea is home to one of the world's most influential music industries, led by K-pop, a genre defined by polished production, strong visual identity, and synchronized group performance. Beyond K-pop, the market also includes strong traditions in ballads, trot, hip-hop, and indie music. The Circle Chart, published by KMCA, is the country's official music chart. Melon remains the leading local streaming platform, along with competitors Genie and FLO, while YouTube and Spotify are rapidly expanding and challenging local players. Major achievements are recognized through awards such as MAMA, the Melon Music Awards, and the Circle Chart Music Awards. MU:CON, held annually in Seoul, is a key industry event combining business networking and live showcases, while LIAK also supports the sector through various professional events and initiatives.

Sources: IMF, UN, ITU, Data Reportal, Spotify, IFPI, WIN, LIAK, Chartmetric, WIPO. Latest year/period available (2024 for percentage of streaming).